

BOND ORDINANCE AMENDING A BOND ORDINANCE FINALLY ADOPTED FEBRUARY 16, 2023 BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY, IN ORDER TO PROVIDE FOR CHANGES THEREIN; AND AUTHORIZING A PUBLIC HEARING TO BE HELD MONDAY, NOVEMBER 13, 2023 AT 7:00 P.M. AND AUTHORIZING PUBLICATION THEREOF

BE IT ORDAINED AND ENACTED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY (the “County”) (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The bond ordinance of the County, finally adopted February 16, 2023 and entitled, “Bond Ordinance Providing for the Community, Innovation and Opportunity Strategic Investment Plan for and by the County of Middlesex, State of New Jersey; Appropriating the Aggregate Amount of \$85,832,520 Therefor And Authorizing the Issuance of \$81,540,894 in Bonds or Notes of the County of Middlesex, State of New Jersey to Finance Part of the Cost Thereof; and Authorizing a Public Hearing to be held Thursday, February 16, 2023 at 7:00 P.M. and Authorizing Publication Thereof” (the “Original Ordinance”), is hereby amended as follows:

(i) all references in the Original Ordinance to the appropriation or cost of “\$85,832,520” are hereby deleted and “\$200,000,000” is substituted in lieu thereof.

(ii) all references in the Original Ordinance to the down payment of “\$4,291,626” are hereby deleted and “\$10,000,000” is substituted in lieu thereof.

(iii) all references in the Original Ordinance to the \$81,540,894 principal amount of bonds or notes to be authorized are hereby deleted and \$190,000,000 is substituted in lieu thereof.

amended to read in its entirety as follows:

Section 2. All other details of the Original Ordinance shall remain the same.

Section 3. This bond ordinance will be considered for final adoption after a public

hearing thereon at a meeting of the Board of Commissioners to be held November 13, 2023. The Clerk of the Board of Commissioners is hereby authorized and directed to arrange for the publication of this bond ordinance in full or in summary after introduction upon first reading in the Home News Tribune and after final adoption in full or in summary as required by law in the Home News Tribune.

Section 4. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law, constituting Chapter 2 of Title 40A of the New Jersey Revised Statutes.

ADOPTED ON FIRST READING
DATED: October 19, 2023

AMY R. PETROCELLI
Clerk of the Board of Commissioners

ADOPTED ON SECOND READING
DATED: November 13, 2023

AMY R. PETROCELLI
Clerk of the Board of Commissioners