

## **PROJECT DESCRIPTION**

The County, in partnership with the State of New Jersey, has finalized its Community, Innovation, and Opportunity (“CIO”) Strategic Investment Plan (the “Plan”). The Plan is designed to transform and bolster Middlesex College (“College”) and the Magnet School System, as well as meet the diverse needs of the entire community. Highlights of the Plan include:

- an open-air Multipurpose Community Venue for concerts, cultural events, and multiple sports such as baseball, soccer, or lacrosse;
- a Workforce Development & Conference Center;
- a new Community Park featuring an educational children’s amenity;
- a new Student Center which will include campus and community amenities;
- a new Middlesex County Magnet School, the Middlesex County Magnet School of the Future;
- a Destination Athletic Complex featuring 14 multi-sport synthetic fields; 16 tennis courts and a state-of-the-art recreational cricket field; and much more; and
- an expansion of the existing exterior spaces, activating these areas by adding public art, seating, and water features.

This Plan will improve the lives of so many in the community by not only expanding the educational offerings of both the College and the Magnet School System, but to turn the College campus and surrounding facilities into a multi-faceted destination for the community. As a result of this plan, Middlesex College will become the focal point for education and workforce in Middlesex County; the leadership of the College, the Magnet Schools, and the Workforce Development Board will all be co-located here. This significant collaboration builds the foundation for students, whether in high school, college, or adults seeking new opportunities, to join the workforce of the future. The Plan will drastically transform the outdoor activities available to families and individuals across both the County and the State of New Jersey but will most importantly improve the lives of those most disproportionately impacted by the Pandemic. The Plan will further promote educational opportunities, community engagement, and the arts among Middlesex College students and residents of all ages.

## **PROJECT FINANCING**

The total estimated cost for the Plan is \$250,000,000. Middlesex County will be taking the lead for the overall project assuming responsibility for procurement of consultants/contractors adhering to guidelines and reporting requirements. Middlesex County will be utilizing interlocal agreements with Middlesex College, the Middlesex County Improvement Authority and the Middlesex County Magnet School System for project costs reimbursements.

Middlesex County will assume financial responsibility for the entirety of the Plan. To date the Plan has secured \$82,000,000 from State and Federal funding sources directed to the parties involved in this project. All of the Plan parties will continue working with State and Federal agencies in order to secure additional future funding sources.