BOARD OF COMMISSIONERS OF THE COUNTY OF MIDDLESEX PUBLIC NOTICE

NOTICE OF PENDING AMENDING BOND ORDINANCE AND SUMMARY

The amending bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Board of Commissioners of the County of Middlesex, State of New Jersey, an October 19, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the Board of Commissioners to be held at the Middlesex County Administration Building, Freeholder Meeting Room, First Floor, John F. Kennedy Square, 75 Bayard Street, New Brunswick, New Jersey on November 13, 2023 at 7:00 p.m. Information regarding remote access to the meeting may be found on the County's website at http://www.middlesex.countyni.gov/. During the week prior to and up to and including the date of such meeting copies of the full amending bond ordinance will be available at no cost and during regular business hours, at the Office of the Clerk of the Board of Commissioners for the members of the general public who shall request the same. The summary of the terms of such amending bond ordinance follows:

Title: Bond Ordinance Amending a Bond Ordinance Finally Adopted February 16, 2023 by the Board of Commissioners of the County of Middlesex, State of New Jersey in Order to Provide for Changes Therein; and Authorizing a Public Hearing to be held Monday, November 13, 2023 at 7:00 P.M. and Authorizing Publication Thereof

Purpose(s): Increase the appropriation and principal amount of bonds and notes authorized for the implementation of the County's Community, Innovation and Opportunity Strategic Investment Plan (the "Plan") which includes transforming and bolstering Middlesex College (the "College") and the Magnet School System (the "Magnet School") through the construction, furnishing and equipping of (i) an open-air multipurpose community venue for concerts, cultural events and sport events, (ii) a workforce development and conference center, (iii) a new community park, (iv) a new student center, (v) a new Magnet School, (vi) an athletic complex featuring 14 multisport synthetic fields, 16 tennis courts and a recreational cricket field, and (vii) the expansion of existing exterior spaces, as such Plan is further described and detailed in the documents on file from time to time with the Clerk of the Board of Commissioners of the County, including all work and materials necessary thereof and incidental thereto.

Aggregate Appropriation: \$200,000,000

Aggregate Bonds/Notes Authorized: \$190,000,000

Section 20 Costs: \$4,292,000

Useful Life: 15 years

AMY R. PETROCELLI Clerk of the Board of Commissioners (\$40.56)